WHAT IS CLAIMED IS

1. A compound of formula (I)

$$\begin{array}{c|c} O & \\ \hline D & \\ N & CO_2P_2 \\ A & \\ L & \\ B & \\ \hline (I), \end{array}$$

or a therapeutically acceptable salt or prodrug thereof, wherein

A is selected from the group consisting of

wherein the dotted line is either absent or is a single bond;

B is selected from the group consisting of hydrogen, alkyl, aryl, arylalkyl, heterocycle and heterocyclealkyl;

D is selected from the group consisting of

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$$R_2$$
 R_3
 R_2
 R_3
 R_4
 R_4
 R_5
 R_7
 R_7
 R_8
 R_8
 R_8
 R_8
 R_8
 R_8
 R_8
 R_8
 R_8
 R_8

wherein Z is selected from the group consisting of alkoxy, alkyl, amino, cyano, nitro, CO_2P_1 , SO_3H , $PO(OH)_2$, $CH_2PO(OH)_2$, $CH_2PO(OH)_2$, $CF_2(PO(OH)_2$, $C(=NH)NH_2$, and the following 5-membered heterocycles:

wherein P₁ and P₂ are independently selected from the group consisting of hydrogen, alkyl, alkenyl, arylalkyl, cycloalkyl and (cycloalkyl)alkyl;

R₁, R₂, R₃, R₄ and R₅ are independently selected from the group consisting of hydrogen, alkoxy, alkyl, aryl, arylalkyl, cyano, halo, haloalkoxy, haloalkyl, heterocycle, heterocyclealkyl, hydroxy, hydroxyalkyl, nitro, NR_AR_B, NR_AR_BC(O), NR_AR_BC(O)alkyl and NR_AR_BC(O)alkenyl, wherein R_A and R_B are independently selected from the group consisting of hydrogen, alkyl, alkoxycarbonyl, alkylsulfonyl, aryl, arylalkylcarbonyl, arylcarbonyl, arylsulfonyl and (R_CR_DN)carbonyl wherein R_C and R_D are independently selected from the group consisting of hydrogen, alkyl, aryl, and arylalkyl, or R_A and R_B taken together with the nitrogen to which they are attached form a ring selected from the group consisting of pyrrolidine, piperidine, morpholine, homopiperidine and piperazine;

L is selected from the group consisting of $-(CH_2)_m X_1(CH_2)_n CH(R_8) C(R_{9A})(R_{9B}) X_2(CH_2)_p C(O) N(R_{10}) CH(CO_2R_{11})(CH_2)_q X_3-;$ $-(CH_2)_m X_1(CH_2)_n CH(R_8) C(R_{9A})(R_{9B}) X_2(CH_2)_p EC(O) N(R_{10}) CH(CO_2R_{11})(CH_2)_q X_3-;$ $-(CH_2)_m X_1(CH_2)_n CH(R_8) C(R_{9A})(R_{9B}) X_2(CH_2)_p X_3-;$ $-(CH_2)_m X_1(CH_2)_n CH(R_8) C(R_{9A})(R_{9B}) X_2(CH_2)_p X_3(CH_2)_q X_4-;$ and

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- $(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pE(CH_2)_qX_3$ -, wherein each group is drawn with the left end attached to A and the right end attached to B;

m, n, p and q are independently between 0-4;

 R_8 is selected from the group consisting of hydrogen, hydroxy, NR_AR_B and (NR_AR_B) alkyl;

 R_{9A} and R_{9B} are independently selected from the group consisting of hydrogen, alkyl, hydroxyalkyl and R_ER_F Nalkyl, wherein R_E and R_F are independently selected from the group consisting of hydrogen, alkyl, alkoxycarbonyl and alkanoyl, or R_{9A} and R_{9B} taken together are oxo;

R₁₀ is selected from the group consisting of hydrogen, alkyl, alkanoyl and alkoxycarbonyl;

R₁₁ is independently selected from the group consisting of hydrogen, alkyl, alkenyl, arylalkyl, cycloalkyl, and (cycloalkyl)alkyl;

E is selected from the group consisting of aryl and cycloalkyl;

 X_1 , X_2 , X_3 , and X_4 are independently absent or are independently selected from the group consisting of NR_G, O, S, S(O) and S(O)₂, wherein R_G is selected from the group consisting of hydrogen, alkyl, alkanoyl and alkoxycarbonyl; and

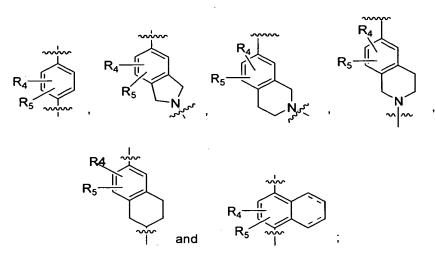
 W_1 , W_2 , W_3 and W_4 are independently selected from the group consisting of CH, CH₂, N, NH and O.

2. The compound according to claim 1 of formula (II)

$$R_2$$
 R_3
 R_3
 R_3
 R_3
 R_4
 R_5
 R_5
 R_7
 R_7

or a therapeutically acceptable salt or prodrug therof wherein A, B, L, P_1 , P_2 , R_1 , R_2 , and R_3 are defined in Claim 1.

3. The compound according to claim 2, wherein A is selected from the group consisting of



R₁, R₂, R₃, R₄ and R₅ are independently selected from the group consisting of hydrogen, alkoxy, alkyl, cyano, halo, haloalkoxy, haloalkyl, heterocycle, hydroxy, hydroxyalkyl, nitro, NR_AR_B, NR_AR_BC(O), NR_AR_BC(O)alkyl and NR_AR_BC(O)alkenyl;

 R_{10} is selected from the group consisting of hydrogen and alkyl; and R_{11} is independently selected from the group consisting of hydrogen, alkyl and arylalkyl.

- 4. The compound according to claim 2, wherein
 L is
 -(CH₂)_mX₁(CH₂)_nCH(R₈)C(R_{9A})(R_{9B})X₂(CH₂)_pC(O)N(R₁₀)CH(CO₂R₁₁)(CH₂)_qX₃-.
- 5. The compound according to claim 2, wherein L is
- 15 -(CH₂)_mX₁(CH₂)_nCH(R₈)C(R_{9A})(R_{9B})X₂(CH₂)_pC(O)N(R₁₀)CH(CO₂R₁₁)(CH₂)_qX₃-; and R₈ is NR_AR_B.
 - 6. The compound according to claim 2, wherein L is
- 20 - $(CH_2)_m X_1 (CH_2)_n CH(R_8) C(R_{9A}) (R_{9B}) X_2 (CH_2)_p C(O) N(R_{10}) CH(CO_2 R_{11}) (CH_2)_q X_3$ -; R_8 is $NR_A R_B$; and R_{9A} and R_{9B} together are oxo.
 - 7. The compound according to claim 2, wherein L is
 - -(CH₂)_mX₁(CH₂)_nCH(R₈)C(R_{9A})(R_{9B}))X₂(CH₂)_pC(O)N(R₁₀)CH(CO₂R₁₁)(CH₂)_qX₃-; R₈ is NR_AR_B;

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R_{9A} and R_{9B} together are oxo; and X₂ is NR_C.

8. The compound according to claim 2, wherein

L is

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$$-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B}))X_2(CH_2)_pC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-;$$

 R_8 is NR_AR_B ;

R_{9A} and R_{9B} together are oxo;

X₂ is NR_C; and

B is selected from the group consisting of aryl and heterocycle.

9. The compound according to claim 2, wherein

L is

$$-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B}))X_2(CH_2)_pC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-;$$

 R_8 is NR_AR_B ;

R_{9A} and R_{9B} together are oxo;

 X_2 is NR_C ;

B is selected from the group consisting of aryl and heterocycle; and

A is

$$R_4$$
 R_5

10. The compound according to claim 9, which is

N-[5-({N-acetyl-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-3ethylphenylalanyl}amino)pentanoyl]-L-tyrosine.

11. The compound according to claim 2, wherein

L is

$$-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B}))X_2(CH_2)_pC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-;$$

 R_8 is NR_AR_B ;

R_{9A} and R_{9B} together are oxo;

X₂ is NR_C; and

B is hydrogen.

12. The compound according to claim 2, wherein

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L is

 $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B}))X_2(CH_2)_pC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-;$

R₈ is NR_AR_B;

R_{9A} and R_{9B} together are oxo;

X₂ is NR_C;

B is hydrogen; and

A is

13. The compound according to claim 12, which is

N-[5-({N-acetyl-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-3-

ethylphenylalanyl}amino)pentanoyl]-L-norleucine.

14. The compound according to claim 2, wherein

L is

 $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pEC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-.$

15. The compound according to claim 2, wherein

L is

 $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pEC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-;$ and

 R_8 is NR_AR_B .

16. The compound according to claim 2, wherein

L is

 $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_nEC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-$

R₈ is NR_AR_B; and

 R_{9A} and R_{9B} together are oxo.

17. The compound according to claim 2, wherein

L is

 $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pEC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-$;

 R_8 is NR_AR_B ;

R_{9A} and R_{9B} together are oxo; and

X₂ is NR_C.

18. The compound according to claim 2, wherein

L is

$$-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pEC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-;\\$$

 R_8 is NR_AR_B ;

R_{9A} and R_{9B} together are oxo;

X₂ is NR_C; and

B is hydrogen.

10 19. The compound according to claim 2, wherein

L is

$$-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pEC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-;$$

R₈ is NR_AR_B;

 R_{9A} and R_{9B} together are oxo;

 X_2 is NR_C ;

B is hydrogen; and

E is cycloalkyl.

20. The compound according to claim 2, wherein

L is

$$-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pEC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-$$

R₈ is NR_AR_B;

R_{9A} and R_{9B} together are oxo;

X₂ is NR_C;

B is hydrogen;

E is cycloalkyl; and

A is

The compound according to claim 20, which is

N-{[4-({[N-acetyl-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-3-(2-

hydroxyethyl)phenylalanyl]amino}methyl)cyclohexyl]carbonyl}-L-norleucine.

22. The compound according to claim 2, wherein

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L is

 $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B}))X_2(CH_2)_pC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-$;

R₈ is NR_AR_B;

R_{9A} and R_{9B} together are oxo;

X₂ is NR_C:

X₃ is S; and

B is alkyl.

23. The compound according to claim 2, wherein

L is

 $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B}))X_2(CH_2)_pC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-;$

 R_8 is NR_AR_B ;

R_{9A} and R_{9B} together are oxo;

X₂ is NR_C;

 X_3 is S;

B is alkyl; and

A is



24. The compound according to claim 23, selected from the group consisting of

N-{5-[(N-acetyl-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-3-

ethylphenylalanyl)amino|pentanoyl}-L-methionine;

methyl N-{5-[(N-acetyl-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-3-

ethylphenylalanyl)amino]pentanoyl}-L-methioninate;

N-{5-[(N-acetyl-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-3-

ethylphenylalanyl)amino|pentanoyl}-S-ethyl-L-homocysteine;

N-{5-[(N-acetyl-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-3-

isopropylphenylalanyl)amino]pentanoyl}-L-methionine;

N-{5-[(N-acetyl-4-[(carboxycarbonyl)(2-carboxy-5-chlorophenyl)amino]-3-

ethylphenylalanyl)amino]pentanoyl}-L-methionine; and

N-(5-{[N-acetyl-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-3-(2-

hydroxyethyl)phenylalanyl]amino}pentanoyl)-L-methionine.

25. The compound according to claim 2, wherein

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L is

 $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B}))X_2(CH_2)_pC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-$;

R₈ is NR_AR_B;

R_{9A} and R_{9B} together are oxo;

 X_2 is NR_C ;

X₃ is S; and

B is aryl.

26. The compound according to claim 2, wherein

10 L is

 $\hbox{-(CH$_2$)_m$X$_1$(CH$_2$)_nCH(R$_8$)C(R$_{9A}$)(R$_{9B}$))X_2$(CH$_2$)_p$C(O)N(R$_{10}$)CH(CO$_2$R$_{11}$)(CH$_2$)_qX_3-;}$

 R_8 is NR_AR_B ;

R_{9A} and R_{9B} together are oxo;

X₂ is NR_C;

 X_3 is S;

B is aryl; and

A is



27. The compound according to claim 26, which is

N-{5-[(*N*-acetyl-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-3-ethylphenylalanyl)amino]pentanoyl}-*S*-benzyl-L-cysteine.

28. The compound according to claim 2, wherein

25 L is

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 $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B}))X_2(CH_2)_pC(O)N(R_{10})CH(CO_2R_{11})(CH_2)_qX_3-$;

 R_8 is NR_AR_B ;

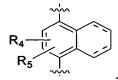
R_{9A} and R_{9B} together are oxo;

X₂ is NR_C;

 X_3 is S;

B is alkyl; and

A is



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- 29. The compound according to claim 28, which is

 N-(5-{[3-(4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-1-naphthyl)-N
 (methoxycarbonyl)alanyl]amino}pentanoyl)-L-methionine.
 - 30. The compound according to claim 2, wherein L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$.
 - 31. The compound according to claim 2, wherein L is -(CH₂)_mX₁(CH₂)_nCH(R₈)C(R_{9A})(R_{9B})X₂(CH₂)_pX₃-; and R₈ is NR_AR_B.
 - 32. The compound according to claim 2, wherein L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$; R₈ is NR_AR_B; and R_{9A} and R_{9B} together are oxo.
 - 33. The compound according to claim 2, wherein L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$; R_8 is NR_AR_B ; R_{9A} and R_{9B} together are oxo; and X_2 is NR_C .
- 25 34. The compound according to claim 2, wherein

 L is -(CH₂)_mX₁(CH₂)_nCH(R₈)C(R_{9A})(R_{9B})X₂(CH₂)_pX₃-;

 R₈ is NR_AR_B;

 R_{9A} and R_{9B} together are oxo;

 X₂ is NR_C; and

 30 X₃ is O.
 - 35. The compound according to claim 2, wherein L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$; R_8 is NR_AR_B :

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 R_{9A} and R_{9B} together are oxo; X_2 is NR_C ; X_3 is O; and B is aryl.

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36. The compound according to claim 2, wherein

L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$;

R₈ is NR_AR_{B:}

R_{9A} and R_{9B} together are oxo;

 X_2 is NR_C ;

 X_3 is O;

B is aryl; and

A is

37. The compound according to claim 36, selected from the group consisting of methyl 2-[4-({N-[(allyloxy)carbonyl]-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-L-phenylalanyl}amino)butoxyl-6-hydroxybenzoate;

methyl 2-{4-[(*N*-acetyl-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-3-ethylphenylalanyl)amino]butoxy}-6-hydroxybenzoate;

methyl 4-{4-[(*N*-acetyl-4-amino-3-ethylphenylalanyl)amino]butoxy}-2-hydroxy-1,1'-biphenyl-3-carboxylate;

2-[4-({N-acetyl-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-3-ethylphenylalanyl}amino)butoxy]-6-hydroxybenzoic acid;

methyl 6-{4-[(*N*-acetyl-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-3-ethylphenylalanyl)amino]butoxy}-3-bromo-2-hydroxybenzoate;

methyl 2-(4-{[4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-*N*-(methoxycarbonyl)-L-phenylalanyl]amino}butoxy)-6-hydroxy-4-pentylbenzoate;

methyl 2-(4-{[4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-*N*-(methoxycarbonyl)-L-phenylalanyl]amino}butoxy)-6-hydroxy-4-methoxybenzoate;

methyl 3-(4-{[4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-*N*-(methoxycarbonyl)-L-phenylalanyl]amino}butoxy)-5-hydroxy-1,1'-biphenyl-4-carboxylate;

methyl 2-(4-{[4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-*N*-(methoxycarbonyl)-L-phenylalanyl]amino}butoxy)-6-hydroxy-4-methylbenzoate;

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methyl 2-(4-{[4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-*N*-(methoxycarbonyl)-L-phenylalanyl]amino}butoxy)-4-chloro-6-hydroxybenzoate;

methyl 2-(4-{[4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-*N*-(methoxycarbonyl)-L-phenylalanyl]amino}butoxy)-6-hydroxybenzoate;

 $4- [(carboxycarbonyl)(2-carboxyphenyl)amino]-N-\{4-[2-(aminocarbonyl)-3-hydroxyphenoxy]butyl\}-N-(methoxycarbonyl)-L-phenylalaninamide;$

 $methyl\ 3-(4-\{[4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-\textit{N-}(methoxycarbonyl)-L-phenylalanyl]amino\}butoxy)-1-hydroxy-2-naphthoate;$

4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-*N*-(4-{3-hydroxy-2-[(methylamino)carbonyl]phenoxy}butyl)-*N*-(methoxycarbonyl)-L-phenylalaninamide;

4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-*N*-(4-{2-[(ethylamino)carbonyl]-3-hydroxyphenoxy}butyl)-*N*-(methoxycarbonyl)-L-phenylalaninamide;

N-{4-[2-(acetylamino)-3-hydroxyphenoxy]butyl}-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-N-(methoxycarbonyl)-L-phenylalaninamide; and

4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-*N*-(4-{2-[(dimethylamino)carbonyl]-3-hydroxyphenoxy}butyl)-*N*-(methoxycarbonyl)-L-phenylalaninamide.

38. The compound according to claim 2, wherein

L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$;

R₈ is NR_AR_{B;}

R_{9A} and R_{9B} together are oxo;

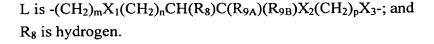
X₂ is NR_C;

 X_3 is O;

B is aryl; and

A is

- 39. The compound according to claim 38, selected from the group consisting of methyl 2-[(5-{[*N*-acetyl-3-(4-amino-1-naphthyl)-L-alanyl]amino}pentyl)oxy]-6-hydroxy-4-methylbenzoate; and
- 3-({5-[(N-acetyl-3-{4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-1-naphthyl}-L-alanyl)amino]pentyl}oxy)-2-naphthoic acid.
- 40. The compound according to claim 2, wherein



- 41. The compound according to claim 2, wherein L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$; R₈ is hydrogen; and R_{9A} and R_{9B} together are oxo.
- The compound according to claim 2, wherein 42. 10 L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$; R₈ is hydrogen; R_{9A} and R_{9B} together are oxo; and 000415 474 00120 X₂ is NR_C.
 - 43. The compound according to claim 2, wherein L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$; R₈ is hydrogen; R_{9A} and R_{9B} together are oxo; X₂ is NR_C; and X_3 is O.
 - 44. The compound according to claim 2, wherein L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$; R₈ is hydrogen; R_{9A} and R_{9B} together are oxo;

X₂ is NR_C; X₃ is O; and B is aryl.

A is

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30 45. The compound according to claim 2, wherein L is $-(CH_2)_m X_1(CH_2)_n CH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_p X_3$ -; R₈ is hydrogen; R_{9A} and R_{9B} together are oxo; X_2 is NR_C ; X₃ is O; and 35 B is aryl; and

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- 46. The compound according to claim 45, which is methyl 2-(4-{[3-(4-{(carboxycarbonyl)(2-carboxyphenyl)amino}-3-ethylphenyl)propanoyl]amino}butoxy)-6-hydroxybenzoate.
- The compound according to claim 2, wherein
 L is -(CH₂)_mX₁(CH₂)_nCH(R₈)C(R_{9A})(R_{9B})X₂(CH₂)_pX₃-;
 R₈ is hydrogen;
 R_{9A} and R_{9B} together are oxo;
 X₂ is NR_C;
 X₃ is O;
 B is aryl; and
 A is

- 48. The compound according to claim 47, which is 2-((carboxycarbonyl){4-[3-({4-[3-hydroxy-2-(methoxycarbonyl)phenoxy]butyl}amino)-3-oxopropyl]-[(carboxycarbonyl)(2-carboxyphenyl)amino]-1-naphthyl}amino)benzoic acid.
- 49. The compound according to claim 2, wherein L is -(CH₂)_mX₁(CH₂)_nCH(R₈)C(R_{9A})(R_{9B})X₂(CH₂)_pX₃-; R₈ is hydrogen; and R_{9A} is alkyl.
- 50. The compound according to claim 2, wherein L is -(CH₂)_mX₁(CH₂)_nCH(R₈)C(R_{9A})(R_{9B})X₂(CH₂)_pX₃-; R₈ is hydrogen; R_{9A} is alkyl; and X₂ is NR_C.

51. The compound according to claim 2, wherein

L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$;

R₈ is hydrogen;

R_{9A} is alkyl;

X₂ is NR_C; and

 X_3 is O.

52. The compound according to claim 2, wherein

L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$;

10 R₈ is hydrogen;

R_{9A} is alkyl;

X₂ is NR_C;

X₃ is O; and

B is aryl.

53. The compound according to claim 2, wherein

L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$;

R₈ is hydrogen;

R_{9A} is alkyl;

X₂ is NR_C;

 X_3 is O;

B is aryl; and

A is

25

- 54. The compound according to claim 53, which is methyl 2-(4-{[3-(4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-1-naphthyl)-1-methylpropyl]amino}butoxy)-6-hydroxybenzoate.
- The compound according to claim 2, wherein

L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$;

R₈ is hydrogen; and

R_{9A} and R_{9B} are both hydrogen.

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56. The compound according to claim 2, wherein

L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$;

R₈ is hydrogen;

R_{9A} and R_{9B} are both hydrogen; and

 X_2 is NR_C .

57. The compound according to claim 2, wherein

L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$;

R₈ is hydrogen;

10 R_{9A} and R_{9B} are both hydrogen;

X₂ is NR_C; and

 X_3 is O.

58. The compound according to claim 2, wherein

L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$;

R₈ is hydrogen;

R_{9A} and R_{9B} are both hydrogen;

X₂ is NR_C;

X₃ is O; and

B is aryl.

59. The compound according to claim 2, wherein

L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3-$;

R₈ is hydrogen;

 R_{9A} and R_{9B} are both hydrogen;

X₂ is NR_C;

 X_3 is O;

B is aryl; and

A is

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60. The compound according to claim 59, which is methyl 2-(4-{[3-(4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-1-naphthyl)propyl]amino} butoxy)-6-hydroxybenzoate.

- 61. The compound according to claim 2, wherein L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3(CH_2)_qX_4$ -.
- 5 62. The compound according to claim 2, wherein L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3(CH_2)_qX_4-$; and R_8 is NR_AR_B .
- The compound according to claim 2, wherein

 L is -(CH₂)_mX₁(CH₂)_nCH(R₈)C(R_{9A})(R_{9B})X₂(CH₂)_pX₃(CH₂)_qX₄-;

 R₈ is NR_AR_B; and

 R_{9A} and R_{9B} together are oxo.
 - 64. The compound according to claim 2, wherein $L \text{ is -}(CH_2)_m X_1(CH_2)_n CH(R_8) C(R_{9A})(R_{9B}) X_2(CH_2)_p X_3(CH_2)_q X_4\text{-};$ $R_8 \text{ is NR}_A R_B;$ $R_{9A} \text{ and } R_{9B} \text{ together are oxo; and}$ $X_2 \text{ is NR}_C.$
 - 65. The compound according to claim 2, wherein L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3(CH_2)_qX_4$ -; R₈ is NR_AR_B; R_{9A} and R_{9B} together are oxo; X₂ is NR_C; and X₃ is O.
 - 66. The compound according to claim 2, wherein

 L is -(CH₂)_mX₁(CH₂)_nCH(R₈)C(R_{9A})(R_{9B})X₂(CH₂)_pX₃(CH₂)_qX₄-;

 R₈ is NR_AR_B;

 R_{9A} and R_{9B} together are oxo:
- R_{9A} and R_{9B} together are oxo; X_2 is NR_C ; X_3 is O; and X_4 is O.
- 35 67. The compound according to claim 2, wherein L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3(CH_2)_qX_4$; R₈ is NR_AR_B;

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 R_{9A} and R_{9B} together are oxo;

X₂ is NR_C;

 X_3 is O;

X₄ is O; and

B is aryl.

68. The compound according to claim 2, wherein

L is $-(CH_2)_mX_1(CH_2)_nCH(R_8)C(R_{9A})(R_{9B})X_2(CH_2)_pX_3(CH_2)_qX_4-$;

R₈ is NR_AR_B;

R_{9A} and R_{9B} together are oxo;

X₂ is NR_C;

 X_3 is O;

 X_4 is O;

B is aryl; and

A is

- 69. The compound according to claim 68, which is methyl 2-{2-[2-({*N*-[(allyloxy)carbonyl]-4-[(carboxycarbonyl)(2-carboxyphenyl)amino]-L-phenylalanyl}amino)ethoxy]ethoxy}-6-hydroxybenzoate;
- 70. A pharmaceutical composition comprising a therapeutically effective amount of a compound of claim 1 in combination with a pharmaceutically acceptable carrier.
- 25 71. A method of method of selectively inhibiting protein tyrosine phosphatase 1B comprising administering a therapeutically effective amount of a compound of claim 1.
 - 72. A method of treating disorders caused by overexpressed or altered protein tyrosine phosphatase 1B comprising administering a therapeutically effective amount of a compound of claim 1.
 - 73. The method of claim 72, wherein the disorder is type I and type II diabetes.
 - 74. The method of clain 72, wherein the disorder is obesity.

75. A method of claim 72, wherein the disorder is autoimmune disorders, acute and chronic inflammatory disorders, osteoporosis, cancer, malignant disorders.